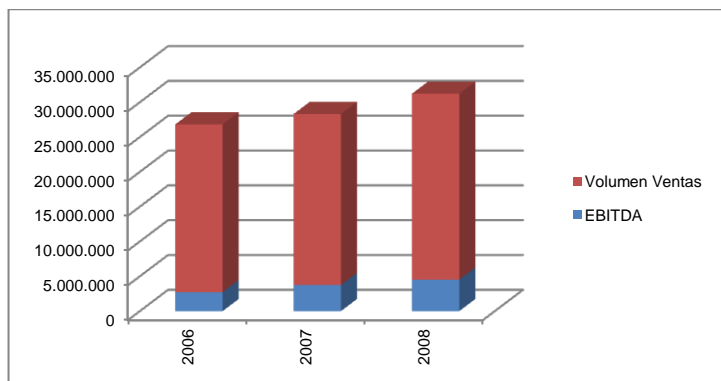
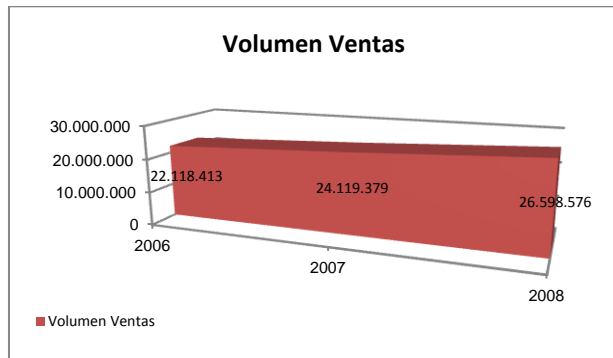
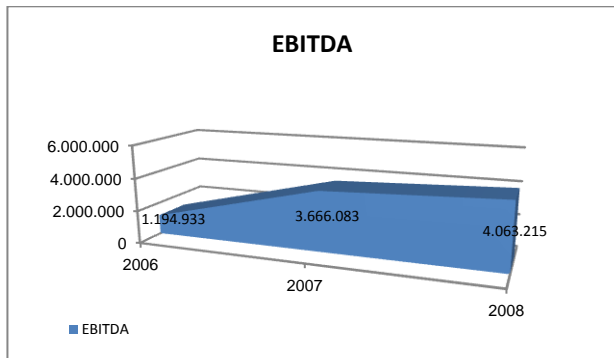


Director General de División.

(2004 - 2007)

RESUMEN POR UNIDAD: Portucel Guillabreu.

LAS GRANDES CIFRAS			
	2006	2007	2008
EBITDA	1.194.933	3.666.083	4.063.215
Volumen Ventas	22.118.413	24.119.379	26.598.576
Nº empleados	127	124	126

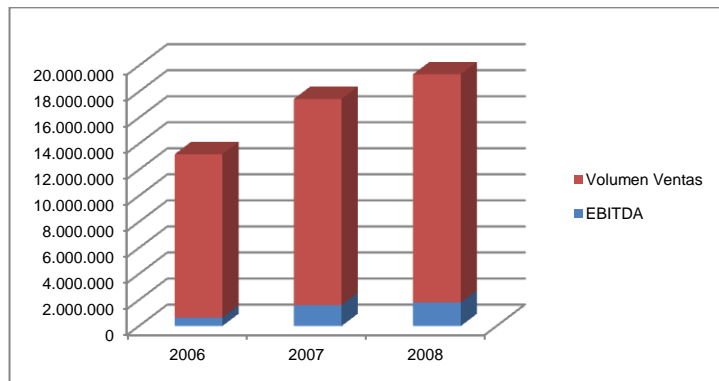
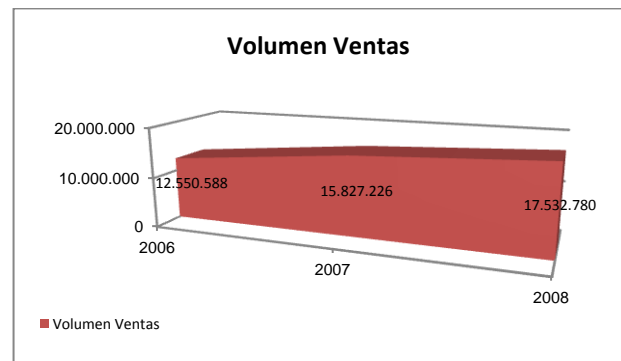
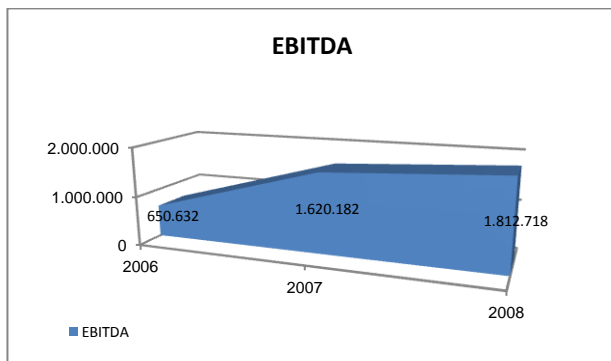


Director General de División.

(2004 - 2007)

RESUMEN POR UNIDAD: Fábrica Papel do Ave.

LAS GRANDES CIFRAS			
	2006	2007	2008
EBITDA	650.632	1.620.182	1.812.718
Volumen Ventas	12.550.588	15.827.226	17.532.780
Nº empleados	88	88	89

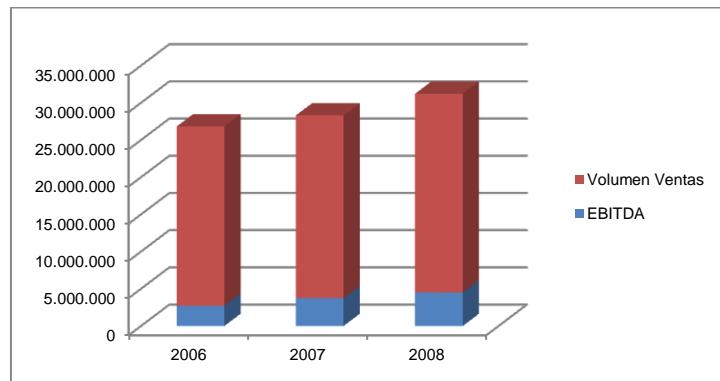
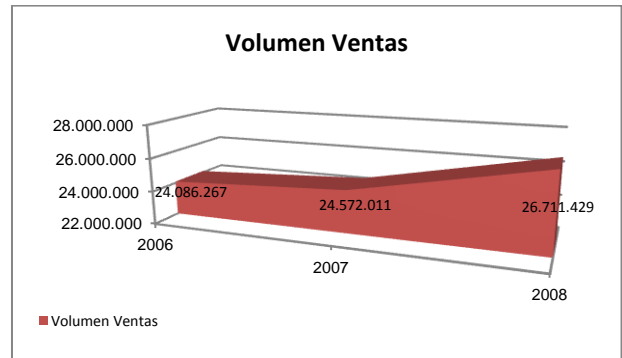
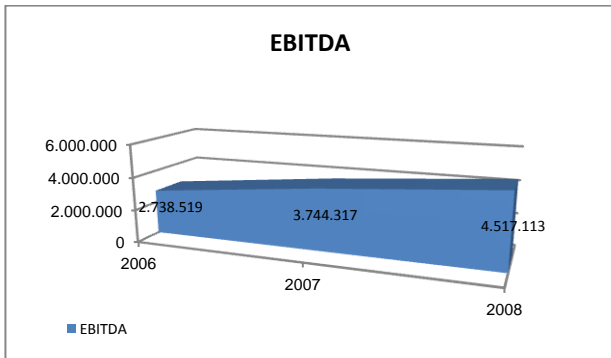


Director General de División.

(2004 - 2007)

RESUMEN POR UNIDAD: Portucel Leiria.

LAS GRANDES CIFRAS			
	2006	2007	2008
EBITDA	2.738.519	3.744.317	4.517.113
Volumen Ventas	24.086.267	24.572.011	26.711.429
Nº empleados	133	131	127

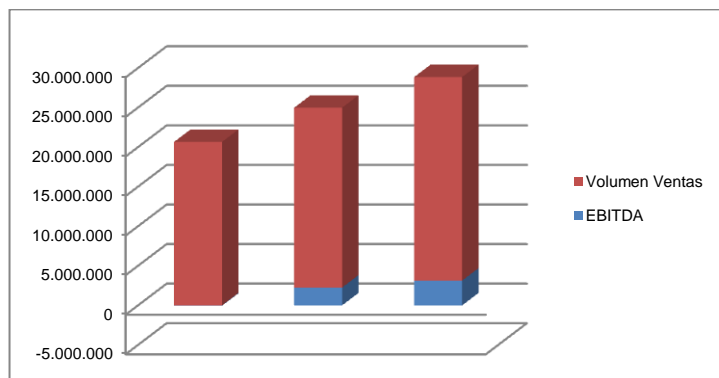
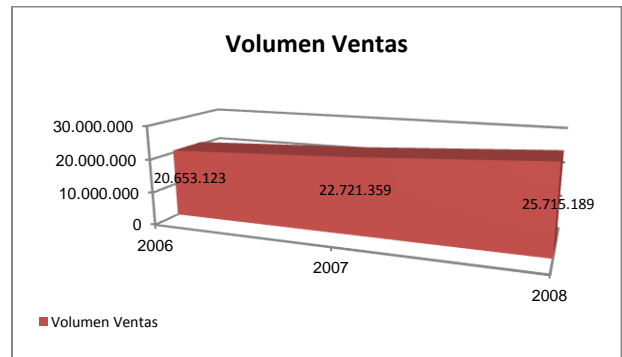
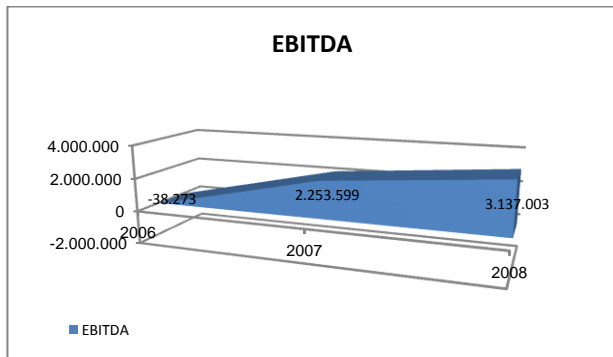


Director General de División.

(2004 - 2007)

RESUMEN POR UNIDAD: Portucel Albarraque.

	LAS GRANDES CIFRAS		
	2006	2007	2008
EBITDA	-38.273	2.253.599	3.137.003
Volumen Ventas	20.653.123	22.721.359	25.715.189
Nº empleados	120	115	122



Director General de División.

(2004 - 2007)

RESUMEN POR UNIDAD: Emprobal

LAS GRANDES CIFRAS			
	2006	2007	2008
EBITDA	74.708	219.296	229.017
Volumen Ventas	1.661.157	1.760.594	1.859.057
Nº empleados	16	16	14

